

Terms and Conditions

Snap-on Tools Franchise Opportunity – Limited Time Offer

Snap-on Tools - ABN: 55-010-793-683

Important Dates

Promotion begins: Friday, 1st April 2016

Promotion ends: Thursday, 30th June 2016

Conditions of Entry

- 1.1 If the Franchisee commences trading by the Trading Date (as defined above) then Snap-on will pay \$1,000 plus GST (**Payment**) per week as a Franchise Fee rebate to the Franchisee for a period of 13 weeks commencing on the date on which the Franchisee commences trading (**Payment Period**). Accordingly, a total of 13 Payments will be payable by Snap-on and the maximum amount payable by Snap-on to the Franchisee will be \$13,000 plus GST.
- 1.2 Snap-on will credit the Franchisee's weekly statement with \$1,000 (plus GST) during the first week the Franchisee commences trading from the Mobile Store and weekly thereafter for the next 12 weeks. A Tax credit invoice will be issued.
- 1.3 If requested by the Franchisee, Snap-on will also pay the Payment to the Franchisee by electronic funds transfer (EFT) to the Franchisee's nominated bank account. This payment will be recorded as a debit on the Weekly statement.
- 1.4 The terms set out in this letter, including the right to receive the Payment are personal to the Franchisee and cannot be transferred or assigned.
- 1.5 If the Agreement is terminated for any reason before the end of the Payment Period then: the Franchisee's right to receive the Payments automatically terminates; and Snap-on has no obligation to pay any outstanding Payments to the Franchisee.
- 1.6 Promotion valid for New Zealand franchise territories only.